



# IEA DSM Users TCP

## Financial report

54<sup>th</sup> ExCo meeting  
October 2019

## Aim of report

- Draw a comprehensive picture of the financial status and likely development for rest of 2019
  - Based on all available financial information
- Prepare for, ideally present, 2020 budget
  - Budget postponed, in wait of needed information (e.g. agenda item 2g)

# Overview

Financial summary per. 2019-09-23

Four main elements of financial performance:

ACCOUNT	Actual	2019 budget	Deviation	Progress
<b>3 Income</b>	<b>134 751</b>	<b>145 000</b>	<b>10 249</b>	<b>93 %</b>
<b>6 Operating expenses</b>	<b>64 622</b>	<b>109 960</b>	<b>45 338</b>	<b>59 %</b>
60 Facilitation of ExCo and ESC meetings	25 312	40 360	15 048	63 %
61 IEA Reporting	6 826	14 148	7 322	48 %
62 Legal issues	1 044	4 350	3 306	24 %
63 Outreach/liaising	5 558	5 900	343	94 %
64 Research support	3 218	11 700	8 483	28 %
65 Webinars - DSMU	4 669	3 590	- 1 079	130 %
66 Website - Social media	2 981	14 200	11 220	21 %
67 Newsletter	-	2 330	2 330	0 %
68 Other support functions	13 101	10 082	- 3 019	130 %
69 Account manager	1 916	3 300	1 384	58 %
<b>7 Extraordinary expenses</b>	<b>20 292</b>	<b>45 000</b>	<b>24 708</b>	<b>45 %</b>
701 Facilitation of renaming process	5 247	5 000	- 247	105 %
702 Rebranding - visual profile etc.	3 761	10 000	6 239	38 %
703 New website	11 284	30 000	18 716	38 %
<b>8 Financial expenses</b>	<b>55</b>	<b>2 000</b>	<b>1 945</b>	<b>3 %</b>
80 Bank services	55	2 000	1 945	3 %
Operating profit	70 129	35 040	- 35 089	
Net result	49 782	- 11 960	- 61 742	
<b>Common fund:</b>				
Balance 01. January	166 004			
Balance 23. September	215 786			

← i) Income, payments from member countries

← ii) Expenses to ExCo secretary

← iii) Expenses to ExCo Operating Agent

← iv) Extraordinary expenses

## Income

<b>Budget 2019, EUR</b>	<b>145 000</b>
Payments received by 09-23	134 751
Payments received after 09-23	15 383
Belgium 2018 payment	- 9 554
<b>Sum income</b>	<b>140 580</b>
Income deficit	4 420

- EfficiencyOne will not be able to pay membership in 2019
- Favourable development of exchange rates

# Secretary expenses

2019 Development of cost for ExCo Secretary

## HOURS

Acc. #	Account name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Spent hours	Budget, hours	Spent rel.	Remaining hours
6011	Prep. meetings	5,0	10,0	24,0	0,5	1,0	2,0	6,5	1,5	21,5				72,0	80,0	90 %	8,0
6021	Particip. meetings	1,5	5,5	1,0	24,5	1,5	1,0	5,0	2,5	8,0				50,5	100,0	51 %	49,5
6031	Minutes, follow-up	0,0	0,0	0,0	0,0									0,0	40,0	0 %	40,0
6111	Annual report	14,0	0,0	0,0	0,0									14,0	40,0	35 %	26,0
6121	Other IEA rep.	0,0	3,0	0,0	4,5			1,0	0,5					9,0	56,0	16 %	47,0
621	Supp. entry/exit	3,5	0,0	0,0	2,0									5,5	25,0	22 %	19,5
622	Task legal doc.	0,0	0,5	4,0	0,0	2,5	1,0	3,0		4,5				15,5	25,0	62 %	9,5
623	Particip. plans	0,0	0,0	1,0	0,0				0,5					1,5	25,0	6 %	23,5
653	Webinar promotion	3,0	13,0	4,0	2,0	2,0	2,5	0,5		3,0				30,0	35,0	86 %	5,0
6621	Website contents	5,0	0,0	4,0	10,0	2,5	7,0	12,0	0,5	54,5				95,5	60,0	159 %	-35,5
6631	SoMe contents	4,0	2,5	0,0	0,0	1,0				3,5				11,0	20,0	55 %	9,0
6711	Newsletter contents	0,0	0,0	0,0	0,0									0,0	0,0		0,0
672	Newsletter distribution	0,0	0,0	0,0	0,0									0,0	20,0	0 %	20,0
681	Other secr. functions	10,0	3,5	3,0	1,0		0,5	1,5	8,0	5,5				33,0	4,0	825 %	-29,0
	Sum in month	46,0	38,0	41,0	44,5	10,5	14,0	29,5	13,5	100,5				337,5	530,0	64 %	
	Acc. hours	46,0	84,0	125,0	169,5	180,0	194,0	223,5	237,0	337,5							
	Acc. share of budget	9 %	16 %	24 %	32,0 %	34,0 %	36,6 %	42,2 %	44,7 %	63,7 %							
					2581,00	609,00	812,00	1711,00	783,00	5829,00							

## EXPENSES

Acc. #	Account name	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Spent EUR	Budget, EUR	Spent rel.	Remaining EUR
605	Travel meetings	571,26	0,00	999,77	0,00	0,00	0,00	0,00	0,00	2259,10				3830,13	4000,00	96 %	169,87
683	Secr. exp. (1/4)	160,88	144,39	158,21	208,60	72,50	108,74	732,91	139,38	442,50				2168,11	3000,00	72 %	831,89
	Sum in month	732,14	144,39	1157,98	208,60	72,50	108,74	732,91	139,38	2701,60				5998,24	7000,00	86 %	1001,76
	Acc. EUR	732,14	876,53	2034,51	2243,11	2315,61	2424,35	3157,26	3296,64	5998,24							
	Acc. share of budget	10 %	13 %	29 %	32 %	33 %	35 %	45 %	47 %	86 %							

## Extraordinary expenses

<b>Account</b>	<b>Actual</b>	<b>Budget</b>
701 - Facilitation of renaming process	5.247	5.000
702 - Rebranding - visual profile etc.	~ 7.500	10.000
703 - New website	~ 22.500	30.000
Sum Extraordinary expenses (EUR)	35.247	45.000

It seems we will come out around 9.700 EUR below budget on these expenses.



# Operating agent expenses

Procurement Sub-committee has proposed:

- Extend Sam Thomas' contract from 12. Nov. 2019 to 29. Feb. 2020.
- Rate increased from 97,50 to 100,00 EUR/h

Extension includes:

- 10 days (= 80 hours) for additional work under current contract
- 25,25 days (= 202 hours) for OA work between 12. Nov. 2019 and 29. Feb. 2020
  - 50 % of these (101 hours) in 2019 budget

**Total addition of 181 work hours in new (extended) OA contract for 2019.**

## Financial effect of proposal:

Added cost for already budgeted hours: 92,5 hours @ (100 – 97,5) EUR	=	232 EUR
+ New hours: 88,5 hours @ 100 EUR	=	8.850 EUR
= Sum addition to 2019 budget – covering 12. Nov. to 31. Dec.	=	9.082 EUR



## Revised 2019 effect on Common Fund:

<b>Balance Common Fund 01-01 (EUR)</b>	<b>166 004</b>
Budgeted net result 2019	- 11 960
Income deficit	- 4 420
OA additional budget	- 9 082
Budget saving Extraordinary Expenses	9 700
2018 Belgium payment received 2019	9 554
<b>Expected balance Common Fund 12-31 (EUR)</b>	<b>159 796</b>

Compared to original budget: further 6.200 EUR decrease in the Common Fund:  
- new balance at approx. 159.800 at the end of 2019.

### CONCLUSION:

The financial health of the Users TCP remains strong, as we approach the end of the transition process.

## **DECISION BY THE EXCO**

Based on the report and conclusions above, the Executive Committee is asked to make the following decisions:

- 1) The ExCo approves the financial report for 01. Jan. to 23. Sep. and the financial outlook for the rest of 2019.
- 2) The ExCo approves the extension of the contract for Sam Thomas as Operating Agent between 12. Nov. 2019 and 29. Feb. 2020, which implies:
  - 181 hours of work to be performed in 2019
  - 9.082 EUR in cost addition to the 2019 budget.
- 3) The ExCo approves that the presentation of the 2020 budget is postponed to a telephone meeting in December 2019.